

**ST. MARK Parish**  
**STATEMENT OF FINANCIAL ACTIVITY**  
**July 1, 2023 - June 30, 2024**

	Church	School	Parish	Notes
<b>OPERATING REVENUE SOURCES</b>				
Offertory/Collection Income	1,892,632	-	1,892,632	<b>Many thanks to all who gave!</b>
School Tuition Related Income	-	3,480,564	3,480,564	K-8 & Preschool Tuition; Application, Registration & Student Support Fees.
Liturgical/Sacramental/Music	4,982	-	4,982	Includes Flower Donations
Faith Formation	116,075	-	116,075	Religious Ed, Adult Ed, Youth Ministry
Service & Community Growth	139,649	-	139,649	Poor Box Donations; Small Communities of Faith, Pro-Life Committee; M&Ms, ESL Classes, CYO Sports, Scouts & Cubs
School Student Services Income	-	366,151	366,151	Hot Lunch & Milk, Chromebooks, Dress Down Days, PTPO Student Activities
Parish Donated Services to School Income		154,135	154,135	Janitorial Services & Supplies, Staff Support
Restricted Donations Other than Capital Improvements	-	46,098	46,098	Student Support Services Donations. For Capital Improvements, see below.
Unrestricted Donations (including QCD, Stock, Donor-Advised, Memorials)	770,330	81,828	852,158	<b>Many thanks to all who gave!</b>
Development/Fundraising Income	-	109,610	109,610	PTPO Lion Laps; School Annual Appeal
<b>TOTAL OPERATING INCOME</b>	<b>2,923,668</b>	<b>4,238,386</b>	<b>7,162,054</b>	
<b>OPERATING EXPENDITURES</b>				
Clergy Salary & Benefits	140,655	-	140,655	
Lay Staff Salaries & Benefits	1,234,486	3,059,479	4,293,965	
Liturgical/Sacramental/Music	45,458	-	45,458	
Faith Formation	114,746	-	114,746	Religious Ed, Adult Ed, Youth Ministry
Service & Community Growth	115,968	-	115,968	FACETS, Small Communities of Faith, Pro-Life Committee, M&Ms, ESL Classes, CYO Sports, Scouts/Cubs
Tithing Allocation Committee (TAC) Grants, non-TAC Charities & Poor Box Distributions	108,593	-	108,593	In addition to Poor Box & Other Charities, as a Tithing Parish, 5% of Offertory is set aside to distribute as TAC Grants
School Instructional	-	184,436	184,436	Textbooks, Workbooks, Classroom Materials, Student Computer Programs
School Student Services Expense	-	154,956	154,956	Hot Lunch & Milk, Chromebooks, Dress Down Days, PTPO Student Activities
Parish Donated Services to School Expense	154,135		154,135	Janitorial Services & Supplies, Staff Support
Facilities & Utilities	504,782	139,155	643,937	Building Maintenance, Supplies, Utilities, Property & Casualty Insurance
Administrative, Office, Technology	173,985	425,001	598,986	Offertory, Supplies, Printing, Postage, Telephone, Computer Equipment, Software & IT Support
Development/Fundraising Expense	-	10,609	10,609	PTPO Lion Laps; School Annual Appeal
Diocesan Assessments	227,016	-	227,016	Operating Assessment, Tuition Assistance & Arlington Catholic Herald
<b>TOTAL OPERATING EXPENSE</b>	<b>2,819,824</b>	<b>3,973,636</b>	<b>6,793,460</b>	Unrestricted income covered all operating expenses with surplus.
<b>NET OPERATING SURPLUS</b>	<b>103,844</b>	<b>264,749</b>	<b>368,593</b>	Operating Revenue Less Expenses
<b>OTHER INCOME &amp; EXPENSE</b>				
Other Income	21,813		21,813	Insurance Claim Proceeds
Other Expense	(21,430)		(21,430)	Rectory Cable cut by Vendor
<b>Net Other Surplus</b>	<b>383</b>		<b>383</b>	Other Income Less Expense
<b>ADJUSTED OPERATING SURPLUS</b>	<b>104,227</b>	<b>264,749</b>	<b>368,976</b>	Net Operating Surplus Plus Net Other Surplus
<b>CAPITAL IMPROVEMENT INCOME &amp; EXPENDITURES</b>				
Capital Improvements Donations (e.g. Green Envelopes)	283,148	50,000	333,148	<b>Many thanks to all who gave! PTPO Grant for Playground;</b>
Capital Improvements Expenses	(502,650)	(84,890)	(587,540)	Church: Memorial Garden Niche 4 Installation & Restroom Reno Phase 1; School: Security System Equipment; Church & School: Preschool & K-8 Playgrounds
<b>CAPITAL IMPROVEMENTS SURPLUS(DEFICIT)</b>	<b>(219,502)</b>	<b>(34,890)</b>	<b>(254,392)</b>	Deficit funded by DIAL Capital Improvements for Restroom Reno & Playground
<b>GRANT TOTAL NET SURPLUS(DEFICIT)</b>	<b>(115,275)</b>	<b>229,859</b>	<b>114,584</b>	

Income Statement