

ST. MARK Parish
BALANCE SHEET
AS OF JUNE 30, 2024

		Church	School	Parish	Notes
Balance Sheet	ASSETS				
	Operating Checking Accts - Church/School & PTPO	221,967	408,488	630,455	
	Operating Savings Acct	373,020	1,997,027	2,370,047	
	Capital Improvements. Extraordinary Dividend Savings Accts & Playgrounds Security Grant	889,464	-	889,464	
	Other Assets - Petty Cash & Receivables	18,140	111,617	129,757	Payments of FY 2024 program & school fees to be received after July 1.
	TOTAL ASSETS	1,502,591	2,517,132	4,019,723	
	LIABILITIES				
	Accounts & Payroll Liabilities	288,000	149,903	437,903	FY 2024 expenses incurred by June 30, 2024 but paid after July 1.
	DIAL Security Advances	75,000	26,667	101,667	Church - Playgrounds; Security - Video Security System & Fence
	Deferred Revenue - Fees for FY2025 Paid in FY2024	10,090	114,902	124,992	School, RE & ESL Fees for 2024-2025
	Other Liabilities - National & Diocesan Collections, Mass Intention Stipends	11,340		11,340	Passthrough funds held by the Parish until disbursed.
	TOTAL LIABILITIES	384,430	291,472	675,902	
	NET ASSETS				
	Unreserved Funds	488,233	1,765,248	2,253,481	
	Reserved Funds - Capital Improvements & Extraordinary Dividend	266,875	-	266,875	"Reserved Funds" are set aside for Donor-requested purposes (e.g. Capital Improvements including Restroom Renovation and Student Support Services) or Specific Ministries (Poor Box, TAC Grants, or Scouts/Cubs) and cannot be used for operating expenses.
	Reserved Funds - Restroom Renovation	268,861			
	Reserved Funds - Tithing, Poor Box & Other Ministries	209,467	-	209,467	
	Reserved Funds - Donations for FY2025 Received in FY2024		12,500	12,500	
	FY 2024 Net Surplus (Deficit)	(115,275)	229,859	114,584	
	TOTAL NET ASSETS	1,118,161	2,007,607	2,856,907	
TOTAL LIABILITIES & NET ASSETS		1,502,591	2,299,079	3,532,809	